



TATE REEVES
MISSISSIPPI STATE TREASURER

FOR IMMEDIATE RELEASE

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Date: Wednesday, September 21, 2011

The Mississippi Affordable College Savings Plan (MACS)
Reduces Fees by as much as 27%

(JACKSON, MS) – Mississippians now have a bigger incentive to start saving for their loved one's college education, State Treasurer Tate Reeves announced today. With over \$114 million invested and more than 10,000 MACS accounts, as of September 1, 2011, the success of MACS allows the program to offer new lower fees for our 529 college savings plan. Effective September 21, 2011, MACS fees were reduced by as much as 27%. MACS now offer fees as low as 0.65%. Lower plan fees means MACS account owners have the opportunity to put more of their money toward future college expenses.

“During our contract negotiations, we extended our relationship with TIAA-CREF Tuition Financing, Inc., and we were able to acquire fee reductions that will benefit existing and future MACS customers,” Reeves said. “This is welcomed news for Mississippi families who are saving for college.”

In addition to lower fees, MACS has also launched a new website, www.MS529.com, with improved navigation, a new look and new features to make managing accounts easier. Account owners may now manage their account online, make online withdrawals and elect e-delivery of statements and disclosure materials.

MACS has also updated its logo. The new MACS logo complements the branding for College Savings Mississippi – the overarching program that offers MACS and Mississippi's pre-paid college savings program, MPACT. The state of Mississippi offers both MACS and MPACT to provide Mississippi families two unique ways to save for college.

“The College Savings Mississippi Board is committed to providing families with a low-cost flexible 529 college savings plan to help them prepare for their loved one's college education,” said Reeves. “Lower fees could be a big help to parents with existing accounts and we hope the reduced fees will make the plan even more attractive to those who haven't yet opened a 529 college savings account.”

The Mississippi Affordable College Savings Plan (MACS) is a 529 plan, named after the Internal Revenue Service Code section that allows each state to establish its own college savings plan. MACS provides a tax advantaged, affordable and convenient way to save. For more information about MACS or to open an account, visit the website at **www.MS529.com** or call 1-800-486-3670.

MPACT is administered and managed by the College Savings Mississippi Board. MACS is administered by the College Savings Mississippi Board and managed by TIAA-CREF Tuition Financing, Inc.

Consider the investment objectives, risks, charges and expenses before investing in MACS. For detailed information on MACS please visit www.MS529.com for a Disclosure Booklet containing this and other information. Read it carefully.

Before investing in a 529 plan, you should consider whether the state you or your beneficiary reside in or have taxable income has a 529 plan that offers favorable state income tax or other benefits that are only available if you invest in that state's 529 plan.

The tax information contained herein is not intended to be used, and cannot be used, by any taxpayer for the purpose of avoiding tax penalties. Taxpayers should seek advice based on their own particular circumstances from an independent tax advisor.

Account values in the Investment Options are not guaranteed and will fluctuate based upon a number of factors, including general market conditions.

Non-qualified withdrawals may be subject to federal and state taxes and the additional federal 10% tax.

TIAA-CREF Tuition Financing, Inc. Plan Manager.

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